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EXTRAORDINARY

भाग II—खण्ड 2

PART II—Section 2

प्राधिकार से प्रकाशित

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इस भाग में पिछे पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

RAJYA SABHA

The following Bill was introduced in the Rajya Sabha on the 31st July, 1995:—

BILL No. XLIX OF 1995

A Bill further to amend the Payment of Bonus Act, 1965.

BE it enacted by Parliament in the Forty-sixth Year of the Republic of India as follows:—

1. (1) This Act may be called the Payment of Bonus (Amendment) Act, 1995.

Short title and commencement.

(2) It shall be deemed to have come into force on the 1st day of April, 1993.

Amendment of section 2.

21 of 1965.

2. In section 2 of the Payment of Bonus Act, 1965 (hereinafter referred to as the principal Act), in clause (13), for the words "two thousand and five hundred rupees", the words "three thousand and five hundred rupees" shall be substituted.

Amendment of section 12.

3. In section 12 of the principal Act, for the words "one thousand and six hundred rupees" at both the places where they occur, the words "two thousand and five hundred rupees" shall be substituted.

Repeal and saving.

Ord.
8 of 1995.

4. (1) The Payment of Bonus (Amendment) Ordinance, 1995 is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the principal Act, as amended by the said Ordinance, shall be deemed to have been done or taken under the principal Act, as amended by this Act.

STATEMENT OF OBJECTS AND REASONS

The Payment of Bonus Act, 1965 provides payment of bonus to employees under the Act. According to clause (13) of section 2 of the Act, "employee" means any person (other than an apprentice) employed on a salary or wage not exceeding two thousand and five hundred rupees per mensem in any industry to do any skilled or unskilled, manual, supervisory, managerial, administrative, technical or clerical work for hire or reward whether the terms of employment be express or implied. However, according to section 12 of the Act, the bonus payable to an employee whose salary or wage exceeds one thousand and six hundred rupees per mensem has to be calculated as if his salary or wage was one thousand and six hundred rupees per mensem. The Central Government has been receiving representations from trade unions, individuals and various associations for enhancement or for removal of the above ceilings. After due consideration, the Government decided to enhance the eligibility limit for payment of bonus from Rs. 2,500 per mensem to Rs. 3,500 per mensem and the calculation ceiling from Rs. 1,600 per mensem to Rs. 2,500 per mensem. The Payment of Bonus (Amendment) Ordinance, 1995 was promulgated on the 9th July, 1995 to amend the said Act to enhance the ceiling limit.

2. The Bill seeks to replace the aforesaid Ordinance.

P.A. SANGMA.

FINANCIAL MEMORANDUM

Clause 2 of the Bill seeks to amend clause (13) of section 2 of the Payment of Bonus Act, 1965, to enhance the eligibility limit for payment of bonus from Rs. 2,500 per mensem to Rs. 3,500 per mensem. Clause 3 of the Bill seeks to amend section 12 of the Act for enhancing the ceiling from Rs. 1,600 per mensem to Rs. 2,500 per mensem. The amendments will take effect from the 1st April, 1993.

2. The additional expenditure on this account is likely to be around Rs. 203 crores per annum in respect of central public sector enterprises covered under the Act.

3. The Bill does not involve any other recurring or non-recurring expenditure.

V. S. RAMA DEVI,
Secretary-General.

